

### **Section 172 (1) Statement**

Section 172 (1) (a) to (f) of the Companies Act 2006 requires the Directors of Mawdsley Group Investments Limited (“Mawdsleys”), which includes the subsidiaries Mawdsley Brooks & Company Ltd, Positive Solutions Limited and Luto Research Limited, to act in a way which they consider promotes the long-term benefit of its members as a whole. In doing so, the Directors take due consideration, amongst other matters, to the:

**a) Likely consequences of any decisions in the long term**

The Directors ensure that the choices that are made, match Mawdsleys’ core objective of delivering sustainable, innovative solutions to healthcare customers

**b) Interests of the company’s employees**

In the past twelve months the Directors have continued to publish a quarterly newsletter and have expanded regular staff briefings, to include updates on the company’s performance and strategy, as well as question and answer sessions with the CEO. These meetings also included the introduction of the company’s core values and following the inaugural staff engagement survey, acted as a springboard for the formation of Focus groups at each of our sites to allow a free flow of information and ideas.

**c) Need to foster the company’s business relationships with suppliers, customers and others**

Outstanding customer service is fundamental to Mawdsleys and relationships between managers and other parties in the supply chain, particularly our international supplier network and loyal customers, remain central to all our business divisions. As a pharmaceutical wholesaler, the company regards regulatory compliance with the utmost importance and we seek to foster open and productive relationships with all relevant regulatory bodies.

**d) Impact of the company’s operations on the community and the environment**

Mawdsleys works closely with local colleges to recruit apprentices, when suitable vacancies arise, following our policy to attract, recruit, retain and develop the best. Mawdsleys is also a member of EV100 part of The Climate Group, which aims to bring together global corporate leaders committed to driving the transition to electrified road transport. In addition, recent vehicle additions to the logistics fleet have been fitted with Trailer solar mats saving fuel, CO<sub>2</sub> and maintenance costs.

**e) Desirability of the company maintaining a reputation for high standards of business conduct**

Training is provided to Directors and Senior Managers on corporate governance and covers such areas as Responsibilities of Directors, GDPR, Bribery Act and Health and Safety requirements, but more importantly, the Directors remind staff regularly that our ultimate customer is the patient in need of a critical medicine.

**f) Need to act fairly as between all members of the company**

Over the past year, there has been regular dialogue with all shareholders, communicating an overview of future initiatives and whatever their size interest in Mawdsleys, providing a platform for views to be considered.



William Sanders, Chief Executive Officer